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JIIFlect

OCT-DEC
2024

Newsletter Sponsors



FROM THE DESK OF DIRECTOR IN CHARGE



Shailesh Haran

01 > EMPOWERING JITO THROUGH JIIF: A VISION FOR GROWTH AND IMPACT

As the Director in Charge of JITO Apex, overseeing and guiding JITO Incubation & Innovation Foundation(JIIF) has been both an honor and a responsibility. JIIF was conceived as a strategic initiative under JITO with a clear mission: to foster innovation, entrepreneurship, and wealth creation within the Jain community while ensuring the overall growth and sustainability of JITO. As we continue to drive this vision forward, it is imperative to recognize how JIIF can act as a catalyst in amplifying JITO's objectives and impact.

02 > STRENGTHENING JITO'S GLOBAL INFLUENCE

JITO aims to create a globally connected Jain community that thrives economically, socially, and intellectually. JIIF drives this mission by fostering scalable startups and investments, elevating Jain entrepreneurs on the global stage.

As Jain-founded startups succeed, they enhance JITO's credibility, attracting members, investors, and partners, strengthening its position as a leading global business network.

03 > STRENGTHENING THE NEXT GENERATION OF LEADERS

One of JITO's key responsibilities is nurturing the next generation of Jain business leaders. JIIF plays a pivotal role in this by offering mentorship, exposure, and hands-on experience to young entrepreneurs. The startups incubated through JIIF become learning grounds for future business leaders, fostering an environment where knowledge is continuously shared and success is collectively celebrated.

04 > BRIDGING THE GAP BETWEEN ASPIRATION AND ACHIEVEMENT

JITO has long empowered the Jain business community through networking and collaboration. With the evolving economy and tech-driven enterprises, fostering grassroots innovation is crucial—this is where JIIF steps in.

JIIF drives entrepreneurship through incubation, mentorship, and investment, transforming ideas into scalable businesses. By providing capital, industry expertise, and strategic networks, it fuels startup success, strengthening JITO's business ecosystem and fostering continuous growth.

05 > CREATING A SUSTAINABLE ECONOMIC IMPACT

A strong Jain economy sustains JITO's future. JIIF expands wealth creation beyond traditional industries, driving innovation in fintech, AI, healthcare, and sustainability.

With a strategic investment framework, JIIF maximizes community resources, funding Jain-led startups to foster growth, wealth circulation, and long-term economic empowerment.

CONCLUSION

JIIF is more than an extension of JITO—it's a **growth engine driving its impact**. By empowering entrepreneurs and strengthening economic foundations, JIIF fuels JITO's mission and global influence.

As Director in Charge of JITO Apex, I see JIIF as a key pillar of JITO's success. With collective efforts, we can ensure JITO thrives today and remains a beacon of excellence for generations.

FROM THE CHAIRMAN'S DESK

Dear Esteemed Members,

It is with immense pride that I address you today as we celebrate yet another milestone in our journey of fostering innovation & entrepreneurship through JITO Incubation and Innovation Foundation (JIIF). As a subsidiary of the Jain International Trade Organization (JITO), our mission to empower early-stage startups and drive transformative growth across the globe has been unwavering.

Thanks to the continued support of members like you, **JIIF has flourished into a vibrant ecosystem with over 100 companies spread across various continents.** Our flagship initiative, the JITO Incubation Centre, stands as a testament to our commitment to nurturing bright ideas and turning them into sustainable businesses. We are honoured to be recognized by Startup India Seed Fund (SISFS) and Maharashtra State Innovation Society (MSINS) as one of the top business incubators and proud recipients of a seed fund from the Government of India.

Every investment opportunity is carefully vetted, ensuring that only the most promising ventures are presented to you, our esteemed members. We believe that, together, we can create an environment that allows startups to thrive and contribute meaningfully to India's entrepreneurial landscape.

I invite each of you to continue your active involvement and to explore the exciting opportunities that lie ahead.

Join us in furthering our vision and be part of a community that is shaping the future of innovation.

**Warm regards,
Jeenendra Bhandari**



“
Over the years, JIIF has successfully incubated 50+ startups, providing them with unparalleled access to mentorship, resources, and a robust global network.
”



Supported by:

- ▶ Startup India Seed Fund (SISFS)
- ▶ Maharashtra State Innovation Society (MSINS)



Recognized by:

- ▶ Government of India

FROM THE DESK OF CHIEF SECRETARY

Building Stronger Foundations: JIIF's Processes for Incubation, Investment, and Portfolio Growth

At JIIF, we believe that streamlined processes are the backbone of sustainable startup growth. With a structured approach to incubation, investment, and portfolio management, we aim to provide startups with the right resources, guidance, and financial support while ensuring transparency and efficiency at every stage.



CA Ankur Surana



INCUBATION

Startups seeking incubation at JIIF undergo a meticulous selection process, where we evaluate their business potential, innovation, and scalability. Once onboarded, they benefit from customized mentorship, access to co-working spaces, and tailored support in product development, market entry, and business strategy. Our goal is to equip them with the tools they need to thrive.



PORTFOLIO MANAGEMENT

Post-investment, we stay actively involved with our portfolio companies. Through regular performance reviews, milestone tracking, and strategic support, we help them scale efficiently. Our network of industry experts, partners, and follow-on funding opportunities further strengthens their growth journey.



INVESTMENT

Our investment process is driven by thorough due diligence, focusing on market potential, financial stability, and the founders' capabilities. Startups go through multiple evaluation rounds, including pitch presentations, financial assessments, and risk analysis. Approved investments are structured to align with both the startup's growth trajectory & JIIF's strategic objectives.



OPERATIONAL EXCELLENCE

To ensure smooth internal operations, JIIF follows robust processes for vendor onboarding and service delivery. Our procurement framework emphasizes compliance, quality, and efficiency, ensuring seamless collaboration with trusted partners.

By continuously refining these processes, JIIF remains committed to empowering startups, driving innovation, and contributing to the growth of the entrepreneurial ecosystem.

FROM THE COO'S DESK

THE IMPORTANCE OF BOOTSTRAPPING FOR STARTUP FOUNDERS



Sagar Gosalia

Starting a business is exciting, but it can also be expensive. Many entrepreneurs look for investors to fund their startups, but not all businesses get investment right away. This is where bootstrapping comes in. Bootstrapping means starting and growing a business using your own money and revenue instead of outside funding. It helps founders stay in control of their company and build a strong foundation.

Why Bootstrapping is Important?

1. Full Control Over the Business

When you bootstrap, you don't have to share ownership with investors. You make all the decisions and set your own goals. This allows you to build your business the way you want without outside pressure.

2. Financial Discipline

When founders use their own money, they become careful with spending. They learn how to manage costs efficiently, which is an important skill for running a successful business.

3. Focus on Profitability

Bootstrapped companies focus on making profits from the start. Unlike funded startups that may burn cash quickly, bootstrapped businesses work hard to generate revenue and grow steadily.

4. Less Risk and Debt

Many startups fail because they borrow too much money and struggle to pay it back. Bootstrapping reduces this risk because you grow the business step by step without taking on large debts.

Examples of Successful Bootstrapped Startups

Zoho

Zoho, a software company from India, started without any external funding. The founder, Sridhar Vembu, focused on building quality products and keeping costs low. Today, Zoho is a billion-dollar company with millions of users worldwide.

Mailchimp

Mailchimp, an email marketing platform, was also bootstrapped. The founders started small, offering services to customers and reinvesting the profits. After

years of steady growth, they sold the company for \$12 billion!

GitHub

GitHub, a popular platform for developers, was built by a small team without outside funding. They focused on creating a great product that people wanted. Later, Microsoft acquired GitHub for \$7.5 billion.

Conclusion

Bootstrapping is a great way for startup founders to build strong, profitable businesses. It teaches financial discipline, gives full control, and reduces risk. While it may take longer to grow, many successful companies have proven that bootstrapping works. If you are starting a business, consider bootstrapping first before looking for investors.

OUR SPONSORS

BRAND HIGHLIGHTS

(Achievements, Milestones, Impact stories)

At Build Capital, we redefine real estate investment by offering secure, high-yield opportunities backed by deep expertise in financial services and real estate. Our team meticulously identifies & curates investment opportunities through rigorous.

Kindly check and confirm the due diligence, ensuring managed risk while maximizing returns for our investors.

We specialize in bridge financing solutions, providing early-stage capital to real estate developers. This strategic approach not only fuels high-potential projects but also ensures stable, fixed returns for our investors.

Additionally, our SEBI-registered Category II Real Estate Alternative Investment Fund(AIF) offers diversified & structured investment opportunities, allowing investors to participate in exclusive, high-impact real estate ventures.

KEY ANNOUNCEMENTS

(New launches, Initiatives, Campaigns)

Since its launch in April 2024, Build Capital has already financed more than ~ ₹100 crore. Build Capital plans to invest ₹400 crore+ in the Mumbai Metropolitan Region (MMR) in 2025-26.

PERSONALIZED MESSAGE OR ADVERTISEMENT TARGETING THE ECOSYSTEM

Energize Your Wealth with Build Capital!



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100+ years of collective team experience



6 transactions done with 3 successful exits with zero delays or defaults



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JIIF WORKING Committee

EXECUTIVE COMMITTEE



Shailesh Haran
Director In Charge



Jeenendra Bhandari
Chairman



Ankur Surana
Chief Secretary



Pavan Kavad
Treasurer



Deepak Jain
Vice Chairman (JAN)



Ravi Jain
Vice Chairman (JSA)



Sanjay Jain
Vice Chairman (JIC)



Bharat Oswal
Vice Chairman (JMA)



Sujay Shah
National Lead

SECRETARY & JOINT SECRETARY



Shripal Bhandari
Joint Secretary



Mohit Bafna
Joint Secretary



Raunak Singhvi
Secretary JIC



Rohit Surana
Secretary National Lead



Aakar Jain
Secretary JSA



Shekha Haran Bhandari
Secretary JAN

JIIF WORKING Committee

NATIONAL CONVENOR & NATIONAL CO-CONVENOR



Ms Ankita Parakh
National Convenor



Harshvardhan Bhandari
National Co-convenor



Anitha Suman Pirgal
National Convenor



Prachi Jain
National Co-convenor



Harak Soni
National Convenor



Yashraj Bafna
National Co-convenor



Nirmal Kumar
National Convenor



Isha Ostwal
National Co-convenor



Sanjay Sethia
National Convenor



Utsav Bhandari
National Co-convenor



Bharath Khivsara
National Convenor



Sonal Jain
National Co-convenor



Mukesh Kumar Jain
National Convenor



Jignesh Mehta
National Co-convenor



Ms Trisha Satra
National Convenor



Jesal Desai
National Co-convenor



Rajiv Dangi
National Convenor



Dr Divya Rathod
National Co-convenor



Mohit Jain
International Zone Convenor



Siddharth Jain
International Zone Co-convenor

ZONE CONVENOR & ZONE CO-CONVENOR



Devendra Jain
ROM Zone Convenor



Sachin Baldota
ROM Zone Co-convenor



Yogesh Chaudhary
Mumbai Zone Convenor



Satish Jain
Mumbai Zone Co-convenor



Rahul Jain
North Zone Convenor



Prem Jain
North Zone Co-convenor



Mitesh Bhandari
TNAPTS Zone Convenor



Abhik Sanghvi
TNAPGS Zone Co-convenor



Anand Saklecha
MPCG Zone Convenor



Monu Jain
Rajasthan Zone Convenor



Gaurav Patwa
Rajasthan Zone Co-convenor



Maanvardhan Baid
East Zone Convenor



Shreyans Jain
East Zone Co-convenor



Siddarth Bagadia
Gujarat Zone Convenor



Kaivan Shah
Gujarat Zone Co-convenor



Vikas Gulechha
KKG Zone Convenor



Praveen Khemlapure
KKG Zone Co-convenor

JIIF SECRETARIAT

Team



Sagar Gosalia
Chief Operating Officer



Jinal Shah
Chief Manager - Portfolio



Kiraan Mehta
Sr. Manager - Screening |
Grants



Anshu Jain
Sr. Manager - Incubation |
Partnership



Hirvi Shah
Manager - Investment



Gunjan Sangoi
Manager - Investment



Karan Shah
Manager - Membership |
Operations | Events



Sambhav Shah
Manager - Accounts |
Admin



Smit Shah
Manager - Investment



Vinay Jain
Assistant Manager -
Incubation | Partnership



Forum Chheda
Sr. Analyst - Screening |
Accounts



Ami Bharakhada
Analyst - Investment



Tushar Gurav
Analyst - Membership



Melrina Pinto
Analyst - Portfolio



Drashti Doshi
Analyst - Marketing

JIIF PORTFOLIO

JSA HIGHLIGHTS

1

Almonds AI – One of the Biggest Investments - 10.5 Cr

First Women JSA JITO connect - 1.5 Cr

2

3 First International JSA Event – Dubai - 10 Cr total investments

We have invested more in Season 1 than in the actual Shark Tank S1

4

JSA – JITO SHARK ANGELS

	SEASON 1	SEASON 2
NO. OF EVENTS	9	8
NO. OF ATTENDEES	12500+	5000+
NO. OF PITCHES	49	41
NO. OF SHARKS	41	41
CUMULATIVE COMMITMENTS:		
NO. OF STARTUPS	32	18
AMOUNT OF COMMITMENTS	43+ CRORES	62+ CRORES
INVESTMENTS:		
NO. OF STARTUPS	16	10
AMOUNT OF INVESTMENT	21.4 CR	28.6 CR

JAN FY24-25Q3 Update

Investment Amount

31 Crores

No. Of Deals

11

STATUS	NUMBER	INVESTMENT (IN CR)	CURRENT VALUE (IN CR)	MOIC
STARTUPS UNDER MANAGEMENT	89	222.79	326.38	1.46
EXIT	11	15.55	25.37	1.63
TOTAL	100	238.34	351.75	1.48

JIIF PORTFOLIO Startups

JIIF-invested BluSmart, India's most reliable and sustainable ride-hailing service, is now in Mumbai!

With 21.5M+ rides and a 4.9/5 rating, BluSmart is transforming urban mobility. Mumbai joins Delhi and Dubai in experiencing premium electric rides for a greener future. BluSmart is also setting industry benchmarks with a \$95M Annualised Revenue Runrate (ARR).



JIIF Invested Startup BluSmart Expands to Mumbai!



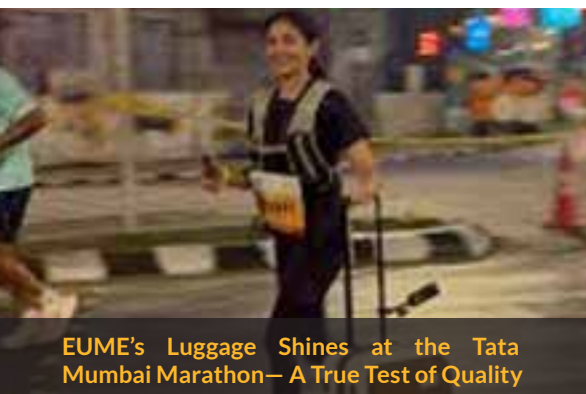
JIIF Portfolio JewelBox Grows Stronger: New Store in Gurugram

JewelBox opens a new store in Gurugram, reaching 7 stores across India. With plans for 25 more stores next year and a ₹150 crore revenue target by FY26, it blends premium design with affordability. Alongside offline growth, it's exploring online channels. JIIF proudly supports JewelBox's success.

BatX Energies launches HUB-1 in Uttar Pradesh, a state-of-the-art facility extracting lithium, cobalt, nickel, and manganese from used lithium-ion batteries. This zero-emission plant reduces import dependence, supporting India's EV sector, Net Zero 2070, and AtmaNirbhar Bharat. Building on its Black Mass production success, BatX ensures sustainability while meeting stringent ESG targets. By providing affordable critical minerals, HUB-1 accelerates the clean energy transition, empowers EV manufacturers, and strengthens the circular economy for a greener future.



JIIF Portfolio Startup: BatX Energies Launches Lithium-Ion Battery Recycling Facility in Uttar Pradesh



EUME's Luggage Shines at the Tata Mumbai Marathon— A True Test of Quality

JIIF portfolio startup EUME showcased its luggage durability at the Tata Mumbai Marathon on 19th January 2025. Maanvi Parekh, a promoter family member, completed the 21 km run in 2 hours 15 minutes while carrying an EUME bag. With flawless wheels and smooth performance, it reinforced EUME's commitment to quality, endurance, and reliability.

JIIF'S FLAGSHIP INCUBATION EVENT

📍 Mumbai
📅 30th Nov



COHORT 11

Cohort 11 Bootcamp: Igniting Innovation and Nurturing Visionaries

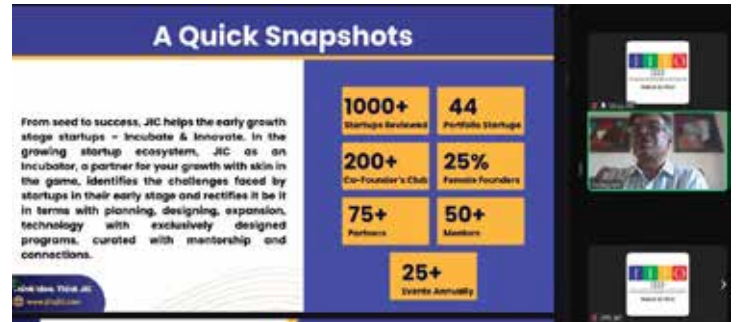
Continuing the legacy of empowering startups, the **JITO Incubation Centre (JIC)** recently concluded the Cohort 11 Bootcamp Program, held from **November 27th to November 30th, 2024**. The event garnered an overwhelming response, with over 120 applications pouring in from aspiring entrepreneurs across diverse sectors, including **API, E-commerce, Fashion and Beauty, Defence, Healthcare, Financial Services, and FMCG**.

This enthusiastic participation underscores the vibrant entrepreneurial spirit and growing trust in **JIC** as a value-driven growth partner. After a rigorous selection process, 8 top-performing startups were chosen to join an intensive 3-month Incubation Program, aimed at accelerating their growth and strategic impact.

120
Applications

8
Startups Selected

3
Months of Incubation





MEET THE VISIONARIES OF COHORT 11

Cohort 11 showcases 8 trailblazing startups pioneering innovation across varied industries:

- » **11za by Nimit Choraria:** Transforming customer engagement for businesses through the **WhatsApp Business API**.
- » **Millette & Nutto by Ayush and Dhvani Surana:** Offering nutritious snacks across India, catering to both **small businesses and large enterprises**.
- » **Defence Forge Industries by Mihir Singhai:** Promoting indigenous defence manufacturing by addressing complex challenges from **ADB, DRDO, Indian Armed Forces, and IDEX**.
- » **ShopIQ by Raunak Chindalia:** A next-generation intelligent commerce management platform unifying eCommerce tools into one seamless dashboard.
- » **Inkriti by Sonu Jain & Matrika Bhandari:** A holistic brand promoting awareness of **handloom, handicrafts, and culture**, making timeless crafts accessible to all.
- » **Dagriya Fintech by Tushar Dagriya:** An innovative investment app offering users smart trading tools and real-time market insights.
- » **Diagnopro by Ritesh Gangwal:** An AI-powered diagnostic tool supporting radiologists in accurate and precise diagnosis of **Prostate Cancer**.
- » **SellerSetu by Pranav Mehta, Priyanshu Gupta, and Aagman Bhatt:** A universal e-commerce intelligence platform, Boho, spanning categories like **food, transportation, & credit services**.

JOURNEY AHEAD: ACCELERATING GROWTH AND IMPACT

These visionary startups are now immersed in a 3-month Incubation Program, which commenced on December 27th, 2024. Throughout this journey, they will engage with industry-leading mentors, gaining strategic guidance, business insights, and networking opportunities to fuel their growth trajectory.

With Cohort 11, JITO Incubation Centre continues to play a pivotal role in fostering innovation and nurturing the next wave of entrepreneurial leaders. Stay tuned for more updates on their journey and success stories!

JIIF EVENTS

1 Quick Greet and Meet - Pimpri-Chinchwad visits JITO HOUSE

05/10/2024



JIIF Orientation and awareness program kickstarted with a fantastic start where the ROM Zone Pimpri Chinchwad chapter new term 24-26 committee including the ladies wing and youth wing committee members came for a quick greet and meet. JIIF COO - Sagar Gosalia presented the audience with JIIF orientation and greeted the entire team introducing JIIF Team present. There was a round of Q&A session which showcased that the audience was very interested in understanding and driving the JIIF vision ahead.

2 HDFC Tech Innovators - Mumbai | D2C Insider - Delhi | ISBACon24 - Hyderabad

19/10/2024



An Exceptional Week for the JIIF Team!

Last week was highly productive for JITO Incubation & Innovation Foundation, focused on industry connections and ecosystem growth.

Mr. Sagar Gosalia, COO, attended ISBACon'24 in Hyderabad, engaging with incubation leaders on sustainability and operations. Mr. Rahul Jain, JIIF Convenor, and Ms. Anshu Jain, Head of Incubation, attended the D2C Insider CXO Summit in Gurgaon, interacting with emerging D2C founders.

Ms. Jinal Shah, Head of Portfolio, participated in the HDFC Tech Innovators Meet, sharing her industry insights.

JIIF remains committed to strengthening the startup ecosystem through strategic partnerships and collaboration.

10 JIIF in collaboration with JLW

15/12/2024



JITO Ladies Wing - Aurangabad, Event held on 15th Dec 2024, 4 Women Startups Pitched in Presence of Jury Ankur Surana, Bharat Oswal, Kiraan Mehta & Paras Oswal.

9 JITO Pune Youth Team Visits JIIF Office at JITO HOUSE, Mumbai - 29th November 2024

29/11/2024



On 29th November 2024, the JITO Incubation and Innovation Foundation (JIIF) had the honor of hosting an enthusiastic delegation from the JITO Pune Youth Team at its office located at JITO HOUSE, Mumbai. Over 20+ youth members from the Pune team visited the JIIF office for an impactful session designed to foster collaboration and innovation between the two groups.

8 JIIF Orientation - ROM, Kolhapur

25/11/2024



JIIF Orientation Makes a Mark in Kolhapur, where JIIF Vice Chairman Membership Zone and Chapter activation gave an engaging presentation on JIIF. The event aimed to foster connections and provide a comprehensive overview of the thriving startup ecosystem, as well as JIIF's remarkable 5-year journey. This successful orientation program marked a significant milestone in JIIF's efforts to nurture the startup ecosystem and foster meaningful connections with stakeholders.

3 JIIF<>Fundenable - Mastering Startup Valuation & Deal Structuring

25/10/2024



JIIF and Fundenable, in collaboration with DBS Bank, hosted an insightful session titled 'Mastering Startup Valuation & Deal Structuring'. The event saw an impressive turnout of over 55 startup founders, each gaining foundational and in-depth insights into the subject.

4 JIIF COO Sagar Gosalia Participates in Panel Discussion at BizzExpo 2024

26/10/2024



On 26th October 2024, Sagar Gosalia, Chief Operating Officer (COO) of JITO Incubation and Innovation Foundation (JIIF), had the privilege of being a part of an insightful Panel Discussion at BizzExpo 2024, a leading event focused on innovation, entrepreneurship, and emerging business trends.

5 LAKSHYA2026 - Novotel Mumbai International Airport

16/11/2024



JIIF Orientation Day: 16th Nov 2024
Around 50 members of the Working and Zone committees flew in from international and national locations to attend this full day orientation where the new JIIF term WC 2024-2026 presented their Roadmap for the term and also discussed on the vision for JIIF.

7 JIIF invited by Korean industry

21/11/2024



Our North Zone Convenor, Mr Rahul Jain attended a unique event where JIIF was invited by the Korean Industry. There were 8 Korean startups of different sectors. He liked 1 startup which we will take to JIIF IC subject to funding size, valuation etc.

6 JIIF Over Coffee: A Successful Start to a Promising Journey

20/11/2024



The JITO Jaipur Chapter's JIIF Wing (JITO Incubation and Innovation Foundation) successfully hosted its first event—JIIF Over Coffee. Organized by Convenor Runjhun Patni, Co-Convenor Yash Bachhawat, and Youth Wing Co-Convenor Mr. Rounak Chandalia, the event brought together an enthusiastic gathering of over 125 participants.



Event Highlights:
Startup Presentations
Power-Packed Networking
Esteemed Attendees

ABOUT JIIF

TOTAL MEMBERS 882

Zone	2017 till date	Oct 2024 - Dec 2024
📍 MUMBAI	187	26
📍 ROM	92	23
📍 GUJARAT	104	1
📍 RAJASTHAN	106	6
📍 KKG	63	6
📍 NORTH	100	16
📍 TNAPTS	167	24
📍 EAST	41	2
📍 MPCG	11	3
📍 INTERNATIONAL	11	4

JAN + JSA

Parameters	2017 till date	Oct 2024 - Dec 2024
APPLICATIONS/REQUESTS	8000+	448
PORTFOLIO COMPANIES/ INVESTMENT IN COMPANIES	100+	2
PITCHES	339	5
INVESTMENT IN AMOUNT (INR CRORES)	235+	7.35
EXITS	11 PARTIAL	0
	11 FULL	1
PORTFOLIO EXIT MOIC (*BASED ON INTERNAL CALCULATION)	1.63X	1.30X
COMPANY RAISED UP-ROUNDS	30+	3

INCUBATION

Parameters	2017 till date	Oct 2024 - Dec 2024
APPLICATIONS/REQUESTS	800+	100+
IMPACTED	450+	125+
INCUBATEES	50	8
ACTIVE MENTORS	80	80
WORKSHOPS/SESSIONS	150+	12+
NUMBER OF INCUBATEES WHO RAISED FUNDS	11	-
TOTAL COHORTS	11	1
CREDITS GIVEN	6.71 CR	34,40,000

GRANTS

STARTUP INDIA SEED FUND

Parameters	2017 till date	Oct 2024 - Dec 2024
SEED FUND SANCTIONED	2 CR	2 CR
SEED FUND RECEIVED	1.4 CR	-
APPLICATIONS/REQUESTS	381	-
SELECTED	15	-
GRANTS DISBURSED IN INR	40 LAKHS	-
CCD DISBURSED IN INR	99.5 LAKHS	-

MSINS

Parameters	2017 till date	Oct 2024 - Dec 2024
MSINS GRANT SANCTIONED	5CR	-
MSINS FUND RECEIVED	-	-
APPLICATIONS/REQUESTS SELECTED	-	-
GRANTS DISBURSED IN INR	-	-
CCD DISBURSED IN INR	-	-

JIIF, JITO Incubation and Innovation Foundation is a project under JITO, Jain International Trade Organization. JIIF is a platform for JITO members that gives firsthand access to the Indian and global startup ecosystem. JITO's Incubation and Angel Network Arm focuses on fostering entrepreneurship. JIIF has completed 6 years and now has an active member base of **1000 Jain investors** from JITO Network. In total JIIF has invested upwards of Rs. 235 crores in **100+ early-stage companies** and **incubated 50 Jain Founder start-ups**.

MEMBERSHIP FEE STRUCTURE:

Plan	Term	Membership Fees (Inclusive GST)	Condition
A	1 year	₹88,500/-	No fees charged
B	2 years	₹31,860/-	2.5% charged on each investment
C	3 years	₹177,000/-	No fees charged
Upgrade	2- 3 years	₹145,140/-	No fees charged

NOTE:

- There is a provision for upgrading the membership from 2 years term to 3 years term to avoid the 2.5% fees on investment. This provision is possible before any investments are made.
- Members have to pay a differential amount for upgrading the membership, however the membership term remains the same.
- This fee structure is also applicable for all the renewals.

BENEFITS OF BECOMING A JIIF MEMBER:



Network Expansion

Connect with fund managers, angel investors, and family offices.



Startup Engagement

Meet and mentor innovative startups across various sectors.



Exclusive Opportunities

Access exciting prospects in the evolving startup ecosystem.



Educational Resources

Participate in our Knowledge Series and physical master classes.



Global Connections

Build a network of like-minded investors from around the world.



Special Events

Attend JIIF Foundation Day and the JIIF International Innovation Summit.



JITO Incubation Centre (JIC)- A platform where Jain entrepreneurs get timely support and mentoring and Guidance to grow.



JITO Shark Angels (JSA)- A platform where JAIN Startups get investments from JAIN Investors (known as Sharks)



JITO Angel Network (JAN)- A platform where JITO/JAIN Investors get opportunity to invest in various startups from different caste/community and segment.





JITO INCUBATION AND INNOVATION FOUNDATION

JITO Incubation and Innovation Foundation (JITO IIIF), a Section 8, not-for-profit subsidiary of JITO, has consistently played a pivotal role in promoting **Innovation & Entrepreneurship** in India. With the support of **estimated 750+ Members**, it has made significant strides, impacting **350+ Startups** and incubating **50+ Startups**, investing **Rs. 225+ crores** in **100+ companies**, and hosting **20+ Shark Angels** events in various cities of India and overseas.

JIIIF has been awarded as the **Best Angel Network** by Venture Intelligence at Apex73 PE-VC Award Ceremony and consistently voted as amongst the **Best Angel Network** by INC42.

BECOME A MEMBER

